# **Best Practice for Bid Management Success**

10-Step Guiding Principles



Optimise your bidding strategies and activities to deliver smarter, world-class winning tenders.

Designed by the TenderEyes Team, with a wealth of operational, executive and bid governance expertise. Plus collaboration with highly experienced corporate bid professionals.

Step

### **Strategic Opportunity Focus**

Find and only action best-fit opportunities, properly aligned to your business strategies, goals, product and services.



Step

### **Agile Project Working**

Act decisively to coordinate tender evaluation and submission activities, with clear goals, assignment, actions, and timescales.



Step

# **Information Management**

Create a centralised directory of all tender information, with defined data management practices and assigned subject matter experts.



Step

#### **Coordinated Team Working**

Define team and individual roles, responsibilities, goals and actions, set regular meetings and progress updates.



Step

### **Competitive Advantage**

Undertake regular competitor analysis and review of their publicly available tender submissions and scores.



Step

## **Contractor & Partner Working**

Integrate your supply chain early into the bid process, sharing intelligence and consulting on tender responses.



Step

#### **Optimise Tender Responses** Evaluate, understand and test

tender scoring criteria and clearly communicate to all contributors and stakeholders.



Step

## Adopt a formal handover to

**Contracts Delivery** 

operations teams, with goal setting, regular engagement and progress monitoring with all stakeholders.



### **Progress Monitoring** Set clear performance

indicators and metrics to regularly assess progress, performance and results.



Step

#### **Governance & Security** Define team roles and

responsibilities, set up managerial approvals and security for all tenders and information.



Check out our FREE eBook 'A Practical Guide for Bid Management

**Find Out More** 

**Excellence & Success: Process & People'** Practical strategies and improvement tips focused on

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Steps 2,3,4 and 6 of the Guiding Principles!

